

SENATE BILL No. 34

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-2.5-5-47.

Synopsis: Sales tax exemption for dietary supplements. Provides a sales tax exemption for a dietary supplement if it is sold by: (1) a registered pharmacist upon prescription of a licensed practitioner; or (2) the licensed practitioner.

Effective: July 1, 2014.

Waterman, Steele, Grooms

January 7, 2014, read first time and referred to Committee on Tax and Fiscal Policy.



Introduced

Second Regular Session 118th General Assembly (2014)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2013 Regular Session and 2013 First Regular Technical Session of the General Assembly.

SENATE BILL No. 34

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 6-2.5-5-47 IS ADDED TO THE INDIANA CODE
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
3 1, 2014]: **Sec. 47. A transaction involving tangible personal**
4 **property is exempt from the state gross retail tax if the property**
5 **acquired is a dietary supplement sold by:**
6 **(1) a registered pharmacist upon the prescription of a**
7 **practitioner who is licensed to prescribe, dispense, and**
8 **administer the dietary supplement to human beings in the**
9 **course of the practitioner's professional practice; or**
10 **(2) a licensed practitioner described in subdivision (1).**

